

BOGUS CLAIMS ALLEGED

Jewelry Concern Accused of \$100,000 Fraud.

TRIED WOOLWORTH CHAIN

Used Non-Existent Stores, It Is Charged—Firm Member Put Under Arrest.

Under charges involving assignments of fictitious accounts, Karl Mallowan, of the firm of D. Ottensmeyer & Co., was arrested yesterday on a writ of ne exeat issued by Judge Holt, of the United States District Court. The arrest followed the filing of an involuntary petition in bankruptcy against the firm.

In the statements which accompanied the petition it was alleged that D. Ottensmeyer & Co., manufacturers of cheap jewelry at No. 185 Fifth avenue, defrauded the petitioners of at least \$100,000 through assignments of fictitious accounts. Those alleged to have been defrauded are mercantile bankers.

According to the petition D. Ottensmeyer & Co. would discount claims against big business enterprises with a number of mercantile banks. The houses against which they professed to have claims were F. W. Woolworth & Co. and other firms of accepted credit standing.

The facility for disposing of claims against F. W. Woolworth & Co., the petition said, led D. Ottensmeyer & Co. to a wholesale deal in such claims, and they assigned two hundred of them, covering as many different stores of the Woolworth chain.

Recently one of the petitioners informed Woolworth & Co. of an outstanding claim that had been assigned to them, with others, by Ottensmeyer & Co. The Woolworth management asked that all the claims be presented for payment, and it was then discovered, the petition alleges, that the claims were fictitious, as they were made against Woolworth stores that did not exist.

Among the claims sold by Ottensmeyer & Co. was one against a Woolworth store in Huron, Tex., a township of 90 inhabitants, and the two hundred stores used by Ottensmeyer & Co. as debtors were put by them into small towns throughout the country where, it is alleged, no Woolworth stores existed.

An investigation brought out that other mercantile houses had also been defrauded, and those that had sustained losses decided upon concerted action. A petition in bankruptcy was filed against D. Ottensmeyer & Co. and then a writ of ne exeat obtained.

Mallowan was arraigned before Alexander Gilchrist, United States Commissioner, and held in \$5,000 bail for examination. He was unable to furnish bail and was taken to Ludlow street jail.

It was expected last night that another arrest would be made shortly, and that Mallowan's accomplice in the scheme would land in jail.

The law firm of House, Grossman & Vornau, which filed the petition in bankruptcy, refused yesterday to disclose the name of the mercantile bankers who were victims of the scheme.

FOUND GUILTY OF MURDER

"Chicago Joe" Convicted for Shooting Jennie Cavaglieri.

Bridgeport, Conn., Dec. 25.—"Chicago Joe" Buonomi was found guilty of murder in the first degree by a jury in the Criminal Superior Court this afternoon. He shot and killed Jennie Cavaglieri in Stratford last October.

James Matto, Frank Pizzicelli and James Riccio, who were indicted and put on trial with Buonomi for the crime, were, by direction of the court, found not guilty. The State's Attorney had announced that he would not ask for conviction as the evidence did not warrant it.

Buonomi was sentenced to be hanged in the State Prison in Wethersfield on April 1. He collapsed when sentence was pronounced.

SUICIDE FOUND IN SNOW

Despondent Interpreter Leaped from Fourth Floor.

Charles Gloures, a draughtsman and interpreter, fifty-four years old, was found dead in the snow beneath his window in a boarding house at No. 300 West 14th street, yesterday morning. He had been despondent because he could not find employment, and some time on Monday night leaped from a window on the fourth floor.

No word of explanation was found among his effects. He had no relatives in this country. It is believed that members of his family lived in Paris.

BOMB STARTS MAD SORAMBLE

Tenement House People. Scantly Clad, Rush Out Into Snow.

Fifteen Italian families occupying the five-story tenement house at No. 466 East 18th street scrambled in their night clothes into the snowy street early yesterday morning following a bomb explosion in the hallway. The bomb tore out a wall, wrecked a grocery store on the ground floor, loosened the stairway and broke some gas pipes, setting fire to the building.

The firemen made short work of the blaze and the tenants returned to their flats. The police are working on the theory that the affair was a Black Hand outrage. No one was hurt.

POLICEMAN RESCUES VETERAN.

Homeless and destitute, an old soldier, John Peer, was found almost frozen to death yesterday in a snowdrift at Keap and South 3d street, Williamsburg. Peer, who is eighty years old, was taken to the Eastern District Hospital, where he was revived and may recover. Patrolman Cummings, of the Bedford avenue station, identified Peer through pension papers in his clothes.

HUGE DRYDOCK FOR BOSTON

Will Cost \$3,000,000 and Hold 1,000-Foot Liners.

Boston, Dec. 24.—Three million dollars was appropriated today by the directors of the port of Boston for the construction at South Boston of one of the largest drydocks in North America. It will accommodate a ship 1,000 feet in length and 120 feet in breadth.

The directors' action followed the reading of a letter from P. A. S. Franklin, vice-president of the White Star Line. Mr. Franklin's letter expressed the willingness of certain steamship companies to unite in paying \$50,000 a year for twenty years to provide for a drydock at this port capable of receiving a steamship of the largest size.

BROKER FIRM INCORPORATED

William P. Bonbright & Co. Hereafter Attach Inc. to Business Title.

Articles were filed yesterday with the Secretary of State in Albany incorporating the business of William P. Bonbright & Co., under the name of William P. Bonbright & Co., Incorporated. The capital of the new company, as provided in the articles, is \$5,000,000 in 7 per cent preferred stock, with 100,000 shares of common stock without par value, none of which has been offered for public subscription.

The firm of William P. Bonbright & Co. was established in 1885 and in the last ten years has specialized in electrical developments and securities. About fifteen years ago it established a house in London, and it has offices in Boston and Philadelphia. The object of the present incorporation is to provide additional capital and through stock ownership to perpetuate the interests of the members of the partnership and to safeguard a large body of clients through a permanent organization to an extent impossible in the case of a partnership.

TOBACCO CO. EXPANDING

Recently Organized Reid Corporation Negotiating for Virginia Concern.

The Tobacco Products Corporation, the recently organized company headed by Daniel G. Reid, is negotiating for the purchase of the Booker Tobacco Company, of Lynchburg, Va. An announcement was made that the sale had already been made, but it was said yesterday that the deal had not been completed. It is believed, however, that the business of the Booker company will be taken over by January 1.

This, the most recent of the big tobacco companies, has already purchased the businesses of the Melachroino Company and the Surburg Tobacco Company, and in addition to the Booker company, is negotiating for other smaller tobacco concerns, for the most part engaged in the manufacture of cigarettes. Besides Daniel G. Reid, the directors include Francis L. Hine, president of the First National Bank, and E. Horace Harding, who represents Henry C. Frick. The Tobacco Products Company is capitalized at \$30,000,000, consisting of \$30,000,000 common and \$30,000,000 7 per cent cumulative preferred stock.

The Melachroino Company yesterday declared a dividend of 2 per cent on its \$5,000,000 stock, which means a return to the holding company of \$100,000. The dividend is taken from earnings for October and November, the first two months after the formal assumption of control by the present holding company.

3,000,000 CALLS IN A DAY

Storm Puts Extra Million on Telephone Operators.

One million more telephone calls than the normal day's business was one result of yesterday's snow storm, according to a report of the New York Telephone Company. With traffic either blocked or difficult, the telephone was the shortest way to the stores and offices.

The telephone company reports that the traffic in and around New York jumped from 10 per cent to 147 per cent above the normal volume, averaging about 50 per cent increase. In other words, the telephone operators yesterday handled, roughly speaking, 3,000,000 messages, instead of the usual 2,000,000 per day.

The telephone girls were out in full force. The percentage of absentees, the telephone company says, was very small, held today it was decided to recommend to the presidents that they make the adjustments proposed at such times and in such amounts as may be determined.

The exact amount of increases and the date at which they will go into effect are being considered, and will be determined within a few days.

EXPORT FIGURES.

The exports of merchandise from the Port of New York for the week ended December 21 reached a new high mark, amounting to \$26,356,455, against the previous high for the week ended December 7 of \$22,896,928, and \$22,044,454 for the week ended December 1 last. For January 1 they aggregate \$28,426,050, against \$27,207,701 in the corresponding period of 1911.

Argentina Rep.	\$3,015,429	Mexico	\$225,000
Austria	308,525	Netherlands	2,729,611
Bolivia	251,216	Norway	173,135
Brazil	162,572	Panama	106,013
Canada	2,062,621	Peru	107,235
Chile	1,382,472	Portugal	67,234
Colombia	168,244	Russia	601,081
Cuba	1,282,472	San Domingo	12,655
Denmark	228,435	Spain	25,464
Dominican Rep.	38,151	Sweden	28,784
Ecuador	2,062,621	Switzerland	12,366
France	1,382,472	Turkey	13,250
Germany	2,163,422	Uruguay	2,478
Greece	26,345	Wales	2,478
Haiti	253,171	Yugoslavia	2,478
Honduras	60,426		
Italy	1,382,472		
Japan	60,426		
Korea	1,382,472		
Latvia	4,252		
Lithuania	701,431		
Malta	701,431		

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ITEMS OF WALL STREET

Transactions for foreign account yesterday did not exceed \$500 shares, all on the buying side. The copper stocks were favored.

Dividends have been declared as follows: Anaconda Copper Company, regular quarterly dividend of 3 1/2 cents, payable January 15 to stock of record January 10; International Paper Company, regular quarterly dividend of 3 cents, payable January 15 to stock of record January 10; United States Light and Heating Company, regular semi-annual dividend of 3 1/2 cents, payable January 15 to stock of record January 10.

Standard Safe Deposit Company, regular semi-annual dividend of 4 per cent and an extra dividend of 1 per cent, both payable December 31 to stock of record December 27.

Washington, Baltimore & Annapolis Electric Railway Company, 4 1/2 per cent on the preferred stock, payable December 21 to stock of record December 24. This dividend, with the 1 1/2 per cent on the common stock, makes the full dividend 6 per cent for 1912.

National Carbon Company, usual quarterly dividend of 1 1/2 cents on the common stock, payable January 10 to stock of record January 4 and re-open January 16.

Garfield National Bank, regular quarterly dividend of 3 per cent, payable December 31. Books close December 26 and re-open January 2.

George F. Gentes, assistant cashier of the Altna National Bank, has been elected cashier, to succeed E. V. Connolly, who resigned to accept the presidency of the Commercial National Bank, of Long Island City.

The members of the New York Coffee Exchange voted yesterday to close the exchange on Thursday as well as to-day.

Chicago Union Traction Company preferred certificates of deposit for the preferred and common stock, assessment paid, have been removed from the list on the New York Stock Exchange.

Chicago advises say that the Chicago & Northwestern Railway Company will not offer any new equipment trust certificates until the market is better. The company has \$4,000,000 of previously authorized equipment trusts in its treasury, which will apply in part to equipment recently ordered.

Trustees of the Union Trust Company have voted the usual Christmas bonus of 10 per cent of the salaries of the employees of that company.

Stockholders of the Erie & Central New York Railroad Company, the stock of which is largely held by the Delaware, Lackawanna & Western, will meet on January 13 to vote on the proposition to lease the former line to the latter. For the annual meeting books close on January 7 and re-open on January 14.

Application to list the following securities has been made to the New York Stock Exchange: Sierra and San Francisco Power Company, \$5,000,000 first mortgage 6 per cent forty-year bonds, \$1,000,000; Irving National Bank, \$4,000,000 capital stock; M. Rumely Company, \$2,000,000 additional common, \$1,250,000 additional 6 per cent cumulative preferred stock and \$255,900 common stock.

Denial is made by officers and banking interests of the International Mercantile Marine Company that any plans are under way whereby the Olympic or any other ship of that line is to be placed under the American flag. They assert that at present they have no intention of organizing any new operating companies. Further development of the business through the Panama Canal and down the Pacific Coast, however, will be attempted.

Theophilus Parsons has been elected president of the Amoskeag Manufacturing Company to succeed C. W. Amory, who resigned on account of ill health. Mr. Parsons is at present treasurer of the Lyman Mills, and for many years president of the Arkwright Club, of Boston.

The Lehigh Valley Railroad Company for November shows gross earnings of \$2,744,284, an increase of \$124,462 over the same month of 1911. Operating expenses, however, advanced \$220,953, so that net earnings from operations, allowing also for taxes, amounted to \$1,172,533, or a gain of only \$58,122. For the five months ended with November 30 Lehigh Valley's gross was \$19,081,324, an increase of \$2,322,455, and net amounted to \$6,345,990, a gain of \$1,042,310.

The Buffalo, Rochester & Pittsburgh Railway, which published its November statement yesterday, showed a gross of \$2,181,611 and net after taxes of \$245,922. The former is an increase of \$165,507 and the latter an advance of \$22,320. The month's surplus after charges was \$166,450, or \$33,275 in excess of the amount a year ago. For November and the five months the surplus, after charges, aggregated \$197,036.

Sears, Roebuck & Co. received about 75,000 orders for merchandise on Monday, which is the largest day's business on record.

A call for the condition of state banks and trust companies will be issued before the close of the year. This will be the fourth call this year. The last call for the state institutions took place on September 9.

William N. Goodnow, of Boston, and Herbert B. March, of this city, will become partners in R. L. Day & Co. on January 1.

William L. Ross, office manager of the Tillotson & Walcott Company, of Cleveland, has resigned to open and manage the bond department of the Second Ward Savings Bank, of Milwaukee. He will be elected to the board of directors of that institution, which has resources approximating \$1,500,000.

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In the Real Estate Market ADDS TO WEST END AVENUE HOLDINGS

Frank de K. Huyler Buys Parcel Adjoining Property Owned by Him at 72d Street, Northwest Corner.

TIRE CONCERN LEASES BUILDING ON THE SAME AVENUE

Frank de K. Huyler, who owns the large plot at the northwest corner of West End avenue and 72d street, yesterday increased his holdings at that point by the purchase of the house at No. 267 West End avenue. The building is like the others on the block, four stories high, and covers a lot 19.5x115 feet. The owner of record is George P. Brett.

The three houses to the south, which comprise the corner plot, have an avenue frontage of 61 feet, and with the latest purchase this frontage is increased to 80.5 feet. The plot is one of the finest on the West Side for an apartment site, and, according to one familiar with the situation, while the property is not generally on the market for sale it is not improbable that it will ultimately pass into the hands of apartment house builders. With the exception of the southwest corner, all the lots on this block extend to a depth of 115 feet. No. 277 was recently bought by Frederick D. Underwood as a residence.

George R. Read & Co. have sold for Beverly R. Robinson to John W. Altman, No. 146 East 53d street, a three-story brownstone dwelling house, on lot 25x100 feet. The house is on the south side of 53d street, about 125 feet east of Lexington avenue. A short distance further east in the same block the two five-story flathouses Nos. 155 and 160 East 53d street were sold recently by the estate of Peter Cook. To the west practically the entire block front on the north side of 53d street, between Lexington and Park avenues, has been sold within the last few months to apartment builders.

Edgar T. Kingsley has sold for May Evelyn Greenwell street, between Christopher and West 10th streets, a three-story dwelling house, on lot 20x70 feet.

Daniel B. Freedman has bought from A. M. Downs No. 174 West 78th street, a four-story dwelling house, on lot 30x77 feet, about eighty feet east of Amsterdam avenue.

Bronx Sales.

L. J. Greenberger has sold for Dr. Frederick Bauer to M. Sugarmann No. 231 East 54th street, a five-story triple flathouse, on lot 25x100 feet, located 120 feet west of First avenue. A. J. Madden has sold for William R. Helbig No. 194 Vyse avenue, a two-family house, on plot 72x55 feet. Henry D. Silver has sold No. 84 Trinity avenue, a two-story dwelling house, on lot 25x59 feet. Benjamin M. Gruenstein has sold No. 812 and 814 Trinity avenue, two two-story dwelling houses, on plot 50x90 feet.

Pease & Ellman have leased for Robert McClenahan the southeast corner of 63d street and West End avenue, consisting of a vacant plot 100x100 irregular, on which will be erected a modern four-story fireproof service building, to the Firestone Tire and Rubber Company, of New York, to be used exclusively for the motor truck end of its tire business. The building will contain a modern four-story fireproof service building, to the Firestone Tire and Rubber Company, of New York, to be used exclusively for the motor truck end of its tire business. The building will contain a modern four-story fireproof service building, to the Firestone Tire and Rubber Company, of New York, to be used exclusively for the motor truck end of its tire business.

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